REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209, Metro Manila

COMPANY REG. NO. CS201210314

CERTIFICATE OF APPROVAL OF INCREASE OF CAPITAL STOCK

KNOW ALL PERSONS BY THESE PRESENTS:

This is to certify that the increase of capital stock of the

Tubig Pilipinas Holdings Inc.
(Formerly: COAL ASIA HOLDINGS INCORPORATED)

from P5,000,000,000.00 divided into 50,000,000,000 shares of the par value of P0.10 each, to P13,000,000,000.00 divided into 130,000,000,000 shares of the par value of P0.10 each, approved by majority of the Board of Directors on December 22, 2025 and by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock at a meeting held on February 11, 2026 certified to by the Chairman and the Secretary of the stockholders meeting and a majority of the Board of Directors of the corporation, was approved by the Commission on the date indicated hereunder in accordance with the provision of Section 37 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019. A copy of the Certificate of Increase of Capital Stock filed with the Commission is attached hereto.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 25th day of June, Twenty Twenty-Six.

DONDIE Q. ESGUERRA
Director
Financial Analysis and Audit Department

RAV/bc

REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
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COMPANY REG. NO. CS201210314

CERTIFICATE OF FILING OF AMENDED ARTICLES OF INCORPORATION

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the amended articles of incorporation of the

Tubig Pilipinas Holdings Inc.

(Formerly: COAL ASIA HOLDINGS INCORPORATED)
(Amending Articles I, II Primary & Secondary Purposes, and VII thereof)

copy annexed, adopted on December 22, 2025 by a majority vote of the Board of Directors and on February 11, 2026 by the vote of the stockholders owning or representing at least two-thirds of the outstanding capital stock, and certified under oath by the Secretary and a majority of the Board of Directors of the corporation was approved by the Commission on this date pursuant to the provision of Section 15 of the Revised Corporation Code of the Philippines, Republic Act No. 11232, which took effect on February 23, 2019 and copies thereof are filed with the Commission.

Unless this corporation obtains or already has obtained the appropriate Secondary License from this Commission, this Certificate does not authorize it to undertake business activities requiring a Secondary License from this Commission such as, but not limited to acting as: broker or dealer in securities, government securities eligible dealer (GSED), investment adviser of an investment company, close-end or open-end investment company, investment house, transfer agent, commodity/financial futures exchange/broker/merchant, financing company, pre-need plan issuer, general agent in pre-need plans and time shares/club shares/membership certificates issuers or selling agents thereof. Neither does this Certificate constitute as permit to undertake activities for which other government agencies require a license or permit.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed to this Certificate at The SEC Headquarters, 7907 Makati Avenue, Salcedo Village, Barangay Bel-Air, Makati City, 1209, Metro Manila, Philippines, this 25th day of June, Twenty Twenty-Six.

DONDIE Q. ESGUERRA
Director
Financial Analysis and Audit Department

RAV/bc

Republic of the Philippines
Department of Finance
Securities and Exchange Commission
The SEC Headquarters
7907 Makati Avenue, Salcedo Village,
Barangay Bel-Air, Makati City, 1209, Metro Manila

Financial Analysis and Audit Department

June 25, 2026

Tubig Pilipinas Holdings Inc.
(Formerly: COAL ASIA HOLDINGS INCORPORATED)
3rd Floor, JTKC Centre, 2155 Don Chino Roces Ave,Brgy Pio Del Pilar
MAKATI CITY

Gentlemen,

Transmitted herewith is the Certificates of Increase of Capital Stock and Amended Articles of Incorporation, of the above-named corporation.

Please be informed that the approval of your certificate is subject to the conditions set forth in the Guidelines Covering the Use of Properties that Require Ownership Registration as Paid-Up Capital of Corporations adopted by the Commission on November 15, 1994, and as amended on August 8, 2013 per Memorandum Circular No. 14, series of 2013, as follows:

a) That where the payment made is in the form of land, the applicant corporation shall submit to the Commission the **certified true copy of proof of the transfer of the certificate of ownership** thereon, in the name of the transferee corporation, within one hundred twenty (120) days from the date of the approval of the application, extendible for justifiable reasons;

b) That where the payment made consists of cash and property other than land, the applicant corporation shall submit to the Commission the **certified true copy of proof of the transfer of the registration** thereon in the name of the transferee corporation, within ninety (90) days from the date of approval of the application and submission of proof/s that the transfer values of the shares are being assigned, based on the Valuation Report have been attained, extendible for justifiable reasons;

c) That the non-submission of the documents as required above, within the prescribed period, after due notice and hearing, shall be sufficient ground for the revocation of the related application approved by the Commission or for the institution of appropriate action as the Commission may deem fit under the circumstances; and

d) That in the event of inability to comply with the aforesaid condition, the applicant corporation is not precluded from filing a verified petition for substitution of payment or cancellation of the related application approved by the Commission in accordance with the 2006 SEC Rules of Procedure.

Accordingly, proof of transfer of ownership of the stock certificates, as detailed in the attached schedule of shares of stock—which indicates the name of shareholder investee corporations, stock certificate number, number of shares basis of transfer value, book/fair value, and transfer value—duly certified by the chief financial officer, in the name of the transferee corporation shall be submitted to the Commission within the above-prescribed period.

Very truly yours,

DONDIE Q. ESGUERRA
Director

Annex A - Detailed Schedule of Shares of Stock

The following properties are subject to transfer:

Name of Stockholder	Investee Corporation/s	Stock Certificate No.	No. of Shares per Stock Certfiicate	No. of Shares for Transfer	Basis of Transfer Value	Book / Fair Value *based on Book value (Total Equity 2024 AFS)	Transfer Value
Pure Water Corporation including nominees Dexter Y. Tiu and Eric Peter Y. Roxas	Tubig Pilipinas Group Inc.	001 003 006 008 012 014 017 024	1 1 6,249,998 18,750,000 22,426,473 37,044,743 10,203,040 174,075,744	268,750,000	Fair Value from the Isla Lipana & Co. Valaution Report dated January 29, 2026	₱ 217,241,504.85	₱ 2,824,550,000.00
Quadwater Corporation including nominees Ryan Wesley T. Yapkianwee, Conrado Ma. Leandro Francisco G. Belisario, Howard Conrad T. Sy and Robert Christopher A. Niebres	Tubig Pilipinas Group Inc.	002 007 009 010 011 013 021 022 023	1 6,249,997 18,750,000 1 1 22,426,474 47,247,781 1 174,075,744	268,750,000	Fair Value from the Isla Lipana & Co. Valaution Report dated January 29, 2026	₱ 217,241,504.85	₱ 2,824,550,000.00
CEF2 A09 B.V. including nominee John Benedict Victorino	Tubig Pilipinas Group Inc.	018 019 020 025	43,418,599 1 51,434,342 1	94,852,943	Fair Value from the Isla Lipana & Co. Valaution Report dated January 29, 2026	₱ 76,673,472.30	₱ 996,900,000.00
Total							**₱ 6,646,000,000.00**

If based on book value: (Show/Hide)

The book value per share of the

Investee Corporations	Total Equity based on 2024 AFS	Total No. of oustanding Common Shares	Book Value per Share
Investee Corporation 1 - Tubig Pilipinas Group Inc.	**511,156,482.00**	**632,352,943.00**	**0.81**

Note: Provide other necessary details for the proper identification of the properties and their respective owners, as well as their corresponding valuation, if needed

Certfied by:

Maria Carla Josefa G. Campos
Chief Financial Officer